

Relative to the Sheriffs' Pension and Relief Fund (SPRF).

New law provides that any member who has at least 18 months of creditable service in SPRF shall be eligible to obtain credit for full-time law enforcement service rendered in any other state, provided that service shall not be credited to SPRF if the member already has credit for that service in any other public retirement fund.

New law provides that in order to receive credit for such service, the retirement fund in which the member was enrolled while employed as a law enforcement officer in another state must certify, under oath, that the member does not have credit in that fund, which duplicates the credit being purchased in SPRF.

New law provides that to purchase credit for such service, the member shall apply to the SPRF board of trustees and shall furnish a detailed statement of all such service, as the board may require, and the cost of such credit shall be paid in a lump sum, with the amount paid being credited to the member's account in the Annuity Savings Fund.

New law provides that, to obtain such credit, the member shall pay an amount which is the greater of either: (1) an amount which, on an actuarial basis, totally offsets the increase in accrued liability of SPRF resulting from the purchase of the credit, or (2) the employee and employer contributions that would have been paid, plus compounded interest.

New law provides that the board of trustees shall promulgate rules and regulations regarding the amount of such service which must be rendered to equal one year of credit in SPRF, but in no event shall more than one year of service be credited for all such service rendered in any one fiscal year.

New law provides that credit for such service shall not be granted in SPRF if the member is receiving a regular or disability retirement benefit based on such service.

Effective August 15, 1999.

(Adds R.S. 11:2174.1)